



**Cube  
Advice**  
CONSULTING



Life insurance safeguards you against life's uncertainties by providing a dependable source of financial protection for you and your family in the event of your death, or if you become ill or disabled and are unable to work. Whether you are young or old, insurance is a necessary component of a good financial plan and can provide reliable financial security when you, and those you care about, need it most.



**Frequently asked question about life insurance:**

**1. What type of life insurance would I need?**

The type of life insurance you need is normally determined by the financial commitments you may have, and if you have family or others that are dependent on you for financial security.

**2. How much life insurance should I buy?**

Your financial adviser can help you decide how much life cover you need. Remember to take into account all of your current financial commitments and those you might have in the future.

When buying life insurance, you can decide if your benefits should remain the same or increase over time. This choice is based on whether your insurance needs remain the

same or grow every year (e.g. your living expenses or cost of education).

**3. How much life insurance am I allowed to have?**

When it comes to life insurance, the amount you qualify for is based on your individual circumstances and the reason why you are applying for life insurance in the first place. This is a process known as underwriting and will ultimately determine the level of cover you qualify for.

**4. What should I do if I can no longer afford my premiums?**

If you are struggling to pay your current premiums, consider meeting with your financial adviser to review your options. There are always ways to restructure your policy so that it continues to meet your particular needs, while remaining in line with what you can afford.

**Did you know?**

Smoking is bad for your wealth. The health dangers of tobacco consumption can heavily weigh on your life insurance premium. Smokers are more likely to claim on an insurance policy due to suffering an early death or a critical illness. This means that you can pay up to 50% more on your monthly premium if you are a smoker.



Do not hesitate to contact us if you require any additional information or any clarity on your current portfolio :

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