



Cube
Advice
CONSULTING

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Your Childs Education should always be taken care off.

From the moment you become a parent you want only the best for your child. Knowing that your little bundle of joy will have a bright, successful & educated future is every Mom's & Dad's dream.

EduCator



What type of benefit is this?

This is a non-accelerated benefit. At least one core risk benefit must be selected together with EduCator (e.g. Live Cover) EduCator will cover costs (subject to maximum limits) associated with a child/children's education if the life assured should die or become disabled.

The EduCator Benefit can also be added to an Education Builder, an investment product that allows you to save for your child's education.

The Lifestyle Protector EduCator benefit is designed to cover:

- ◆ Tuition
- ◆ Education related allowances

How does the benefit pay?

- ◆ The tuition allowance is payable directly to the institution concerned as a lump sum at the beginning of each academic year, subject to Liberty's business rules at the time.
- ◆ If a claim is made partway through an academic year, a pro rata portion will be paid directly to the institution at the time the claim is made.
- ◆ If the Child Beneficiary changes institutions during the academic year after tuition fees have already been paid, no further benefit will be paid to the new institution for that particular year.

How long does the benefit pay?

The tuition allowance covers the Child Beneficiary's actual tuition fees at a pre-primary, primary and secondary level institution, as well as actual tuition fees and actual residence fees at a tertiary level institution subject to the maximum limits determined by Liberty every year for Public institutions and Independent institutions.

- ◆ 1 year of pre-primary education subject to the specified maximum amount of the year
- ◆ 7 years of primary education subject to the specified maximum amount of the year
- ◆ 5 of secondary education subject to the specified maximum amount of the year

The standard number of years required to complete the first undergraduate tertiary degree, diploma or certificate (only one), up to a maximum of 4 years except medicine (6 years) and dentistry (5 years) subject to the specified maximum amount for each year. **Benefit ceases at Age 24.**

Is International Study covered?

Liberty will pay the tuition fees for approved international tertiary institutions subject to the maximum limits determined by Liberty each year.

What if my child has special needs?

If the Child Beneficiary has to attend an approved institution for the mentally or physically disabled, Liberty will cover the tuition fees for that institution subject to a maximum Rand limit of 140% of the normal maximum limits determined by Liberty from time to time and subject to Liberty's approval of the institution.

What will be covered?

- ◆ **Tuition:** Actual tuition fees for Pre-primary; Primary; Secondary; Tertiary (including certain overseas universities); Degree: max of 4 years, 5 years for Dentistry and 6 years for Medical; Covers: Public or Private schools.
- ◆ **Supplementary Allowance:** Paid as an annual lump sum directly to the child to cater for additional expenses ex textbooks, stationary etc.
- ◆ **Achievement Allowance:** Paid as a lump sum directly to the child where he/she achieves Provisional or National colours in any sport of activity.
- ◆ **Special needs:** Liberty will pay up to 40% more for children who attend a school for special learning, behavioural or physical needs.

A child without
education, is like a
bird without wings.
~Tibetan proverb

Do not hesitate to contact us if you require any additional information or any clarity on your current portfolio :

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